**Budget for 2023-2025**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **INCOMES** | **LINE ITEM** | **Budget for 2020-2022** | **Estimated final 2022 budget** | **BUDGET 2023-2025** | **NOTES** |
|  |  |  |  |  |  |
| **Membership** |  |  |  |  | New Member Fee Structure implemented 01.01.20 |
| 1102 | Society fee | $57,000.00 |  | $ 63,000.00 | $2/member for each full member society. Approx 11,000 members x2-22,000 x 3 yrs |
| 1104 | Corresponding fee | $180.00 |  | $ 220.00 | Estimate 11 members @ $20/3 yrs |
| 1105 | Associate Fee | $180.00 |  | $ 210.00 | Estimate 7members @ $30/3 yrs |
|  | **Subtotal** | $**57,360.00** | **$60,000.00** | **$ 63,430.00** |  |
|  |  |  |  |  |  |
| **Sponsorship** |  |  |  |  |  |
|  | Sponsorship Income | $6,000.00 | $0.00 | $ 15,000.00 | New sponsorship format established-includes Diamond, gold, silver and bronze |
|  | Sponsorship of refreshments at silent auction |  |  | $ 5,000.00 | Sponsorship of refreshments at silent auction. |
|  | **Subtotal** | $**6,000.00** | **$0.00** | **$ 20,000.00** |  |
|  |  |  |  |  |  |
| **Triennial Congress** |  |  |  |  | Washington, DC 2025 |
| 1203 | Registrant levy (10% /registrant) | $17,000.00 |  | $ 30,000.00 | 10% of $600=60 x 500 participants |
| 1204 | Seed Money | $10,000.00 |  | $ 10,000.00 |  |
|  | **Subtotal** | $**27,000.00** | **$27,000.00** | **$ 40,000.00** |  |
|  |  |  |  |  |  |
| **Donations** |  |  |  |  | Allocation of funds depends on income to fund |
| 1301 | Evelyn Mackin IFSHT Congress Grant | $8,000.00 | $13,049.70 | $ 5,000.00 |  |
| 1302 | International Teaching Grant | $4,500.00 |  | $ 2,500.00 | From general fund |
| 1303 | Triennial Congress Travel Grant | $7,000.00 | $3,356.89 | $ 5,000.00 |  |
| 1304 | General Fund | $0.00 | $583.00 | $ 500.00 | General donations not otherwise designated-memorials and such |
| 1305 | Silent Auction Speaker Fund | $4,000.00 | $9,000.00 | $ 4,000.00 | Income from London to be used in DC, USA |
| 1306 | Newsletter |  | $20,000.00 | $ 9,000.00 | Money to be used from restricted fund for newsletter |
|  | **Subtotal** | $**23,500.00** | **$45,989.59** | **$ 26,000.00** |  |
|  |  |  |  |  |  |
| **Other Income** |  |  |  |  |  |
| 1403 | Website Ads | $2,000.00 | $1,000.00 | $ 1,000.00 | Educational ads listed on IFSHT website for a fee |
| 1402 | Miscellaneous | $500.00 | $10,003.73 | $ 500.00 | Unexpected income (i.e. donations for special projects, etc.) |
|  | **Subtotal** | $**2,500.00** | **$11,003.73** | **$ 1,500.00** |  |
| **INCOMES TOTAL** | **Total Income** |  | **$143,993.32** | **$ 150,930.00** |  |
|  |  |  |  |  |  |
| **EXPENSES** |  |  |  |  |  |
|  |  |  |  |  |  |
| **Operational** |  |  |  |  |  |
| 2101 | Administrative | $3,500.00 | $7,352.00 | $ 7,350.00 | See subheadings below for tracking of administrative expenses |
|  | Subscriptions | $1,200.00 | $5,052.00 | $ 5,956.00 | Examples: teamwork virtual office, survey monkey, constant contact, zoom meetings, Aplos-see Tab |
|  | office expenses | $800.00 | $800.00 | $ 900.00 | Examples: copies, stationery, clerical supplies |
|  | postage | $1,000.00 | $1,000.00 | $ 1,100.00 | Examples: mailing legal documents, mailing donated dynamometers |
|  | fees | $500.00 | $500.00 | $ 500.00 | Examples: notary and bank fees related to chaneover of EXCO |
| 2102 | Secretary | $10,000.00 | $300.00 | $ 10,000.00 |  |
| 2103 | Webpage and related functions | $10,000.00 | $13,800.00 | $ 5,250.00 | Includes webmaster fee, management and upgrades |
| 2104 | Public Relations/Marketing | $2,200.00 | $2,200.00 | $ 9,000.00 | Example: postcards, fliers and ads for Triennial Congress. Also includes weekly posts of social media for each year. |
| 2105 | Banking Costs | $1,000.00 | $1,400.00 | $ 1,500.00 | Primary Bank account fees (i.e for transactions) |
| 2106 | PayPal Costs | $600.00 | $500.00 | $ 600.00 | PayPal account fees (i.e. for transactions) |
| 2107 | Misc. Expenses |  | $8,700.00 | $ 1,000.00 | For unexpected expense |
| 2109 | Financial Services | $3,000.00 | $0.00 | $ 3,000.00 | In case of audit or other accounting services needed |
| 2110 | Professional Design Layout | $3,000.00 | $2,600.00 |  | Paid contract person to assist IFSHT Update Editor |
|  | **Subtotal** | $**33,300.00** | **$36,852.00** | **$ 46,156.00** |  |
|  |  |  |  |  |  |
| **Triennial Congress** |  |  |  |  | London 2022 |
| 2303 | Seed Money | $10,000.00 | $10,000.00 | $ 10,000.00 |  |
| 2301 | IFSHT onsite Expenses | $11,000.00 | $11,000.00 | $ 13,000.00 | 2 EXCO meetings(snacks / meal), 1 Council mtg (snacks), P. Pres event (dinner), speaker gifts, awards, printing |
|  | **Subtotal** | $**21,000.00** | **$21,000.00** | **$ 23,000.00** |  |
|  |  |  |  |  |  |
| **Donations** |  |  |  |  | Allocation of funds depends on income to fund |
| 2401 | Evelyn Mackin IFSHT Congress Grant | $8,000.00 | $13,049.70 | $ 5,000.00 | To help members from poor countries attend meeting-everything is paid for |
| 2402 | International Teaching Award | $4,500.00 | $1,000.00 | $ 2,000.00 |  |
| 2403 | Triennial Congress Travel Grant | $7,000.00 | $3,356.89 | $ 5,000.00 | For members from poor countries and/or speakers |
| 2404 | General Fund |  | $40.00 | $ 100.00 | To help members pay their membership fee. General donations not otherwise designated |
| 2405 | Silent Auction Speaker Fund | $4,000.00 | $9,000.00 | $ 4,000.00 | Earned at London silent auction-from restricted fund |
| 2407 | Newsletter |  | $4,000.00 | $ 9,000.00 | Funds from Restricted fund for newsletter |
|  | Diamond Sponsorship |  |  | $ 5,000.00 | Banner at meeting, Sponsor of therapist to triennial meeting |
|  | Gold, Silver, Bronze sponsorship |  |  | $ 300.00 | Extra pages in Newsletter for ads |
|  | Sponsorship of silent auction refreshments |  |  | $ 5,000.00 |  |
|  | **Subtotal** | $**23,500.00** | **$30,446.59** | **$ 35,400.00** |  |
| **Exec Committee** |  |  |  |  |  |
| 2202 | President's Expenses | $13,000.00 | $5,000.00 | $ 13,500.00 | Pre-Congress site visits, required liaison meetings-see Tab |
| 2204 | EXCO Meetings | $13,000.00 | $21,000.00 | $ 32,000.00 | depends on where EXCO members live-see tab |
|  | **Subtotal** | $**26,000.00** | **$26,000.00** | **$ 45,500.00** |  |
|  |  |  |  |  |  |
| **EXPENSES TOTAL** | **Total Expenses:** | $**103,800.00** | **$114,298.59** | **$ 150,056.00** |  |
|  |  |  |  |  |  |
|  | **Net Income:** | $**12,560.00** | **$29,694.73** | **$874.00** |  |